

KYC Service

Customer identity verification and contact information service.

The Know Your Customer Service provides an efficient and fast way for a business to verify their customers. The KYC Service allows businesses to streamline their onboarding process, save on costs associated with information asymmetry.

- Experian's KYC service assists bureau subscribers with relevant legislative and regulatory compliance requirements relating to the verification of the identity of their customers.
- The origin of each data element together with the date on which the record was submitted, and last updated at Bureau, can be returned with each relevant data record.
- The KYC process allows businesses to know their customers better, which enables the provision more relevant services and solutions to customers, as well as mitigate risks associated with identity fraud.

How it works

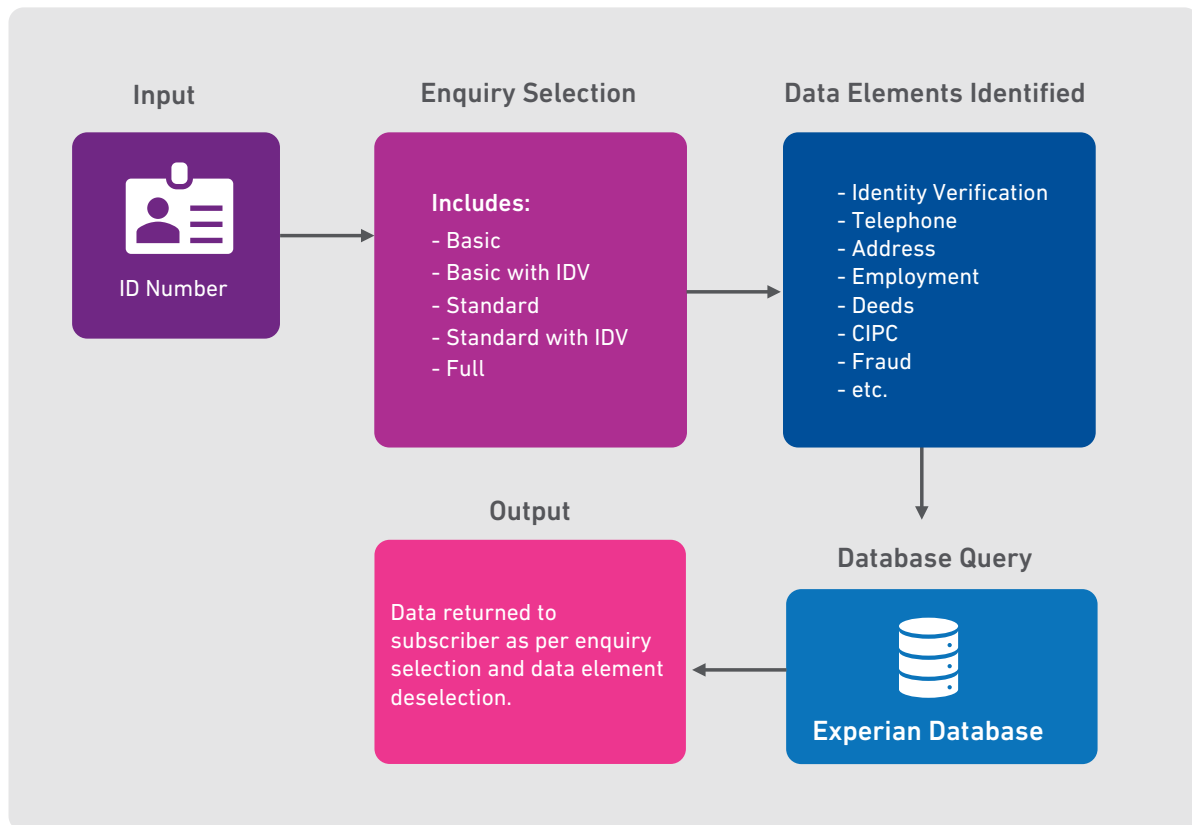
- A subscriber supplies a Consumer ID number.
- A subscriber is able to select from three specific enquiry types, Basic, Standard or Full, with the Basic and Standard Enquiry options furthermore allowing for the selection of Real-Time ID Verification through Home Affairs, as opposed to the standard periodic verified data on Bureau. The Full KYC Enquiry option employs embedded Real-Time ID Verification.
- The KYC service queries Experian's bureau database, employs the selected ID verification method selected and returns the information associated with the selected KYC Enquiry Type, and returns the data associated with the above Enquiry Type selected.
- Available channels for accessing this service includes our Online Product Portal or API integration.



5 Reasons to make use of the KYC Service

- Ease of access - Online Product Portal or API integration
- Multiple Enquiry Types: Basic, Standard and Full
- Selection of returned outputs to suit your business needs
- Optional inclusion of Real Time Identity Verification
- Enables efficient customer identification to support engagement strategies

The leading tool for customer identity verification to inform and strengthen existing customer engagement processes.



To find out how KYC Service can help you make better business decisions, contact one of our knowledgeable consultants at servicedesksouthafrica@experian.com.
